

# Step Academy official

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STUDENT NAME	
PAPER CODE	38950
TIME ALLOWED	
Paper Date	

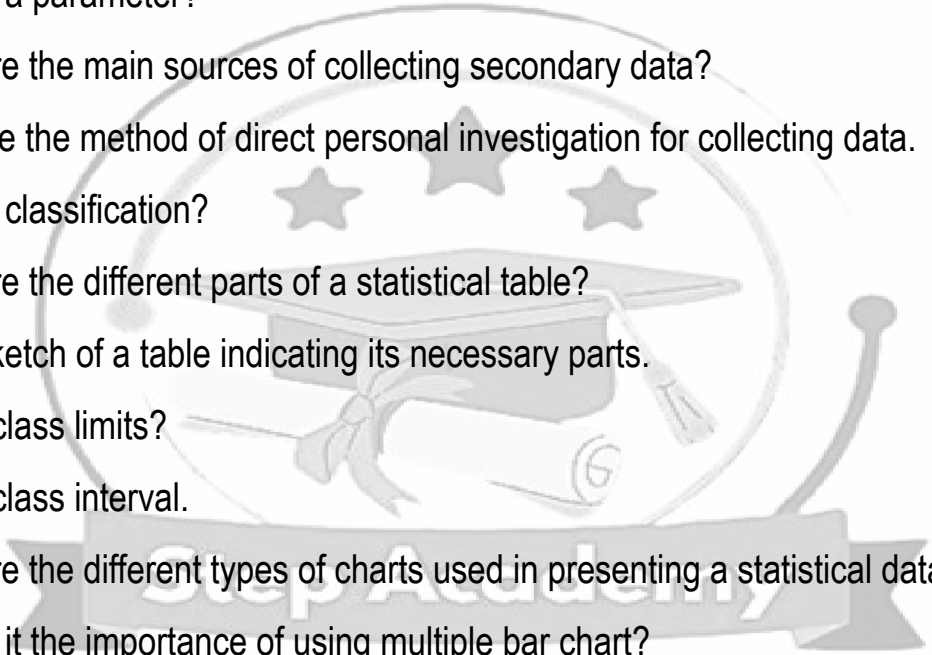


CLASS	I.COM (PART-II)
SUBJECT	Business Statistics
TOTAL MARKS	
Paper Type	

**Write short answers of the following questions.**

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- 1 . Give Italian, Latin and German words used for the term statistics.
- 2 . Define statistics in your own words.
- 3 . What are the two branches of statistics?
- 4 . List the phases of statistical enquiry.
- 5 . Why sample survey is preferred over census?
- 6 . Distinguish a complete enumeration from sample survey.
- 7 . What is variable?
- 8 . What is constant?
- 9 . Define discrete variable and continuous variable.
- 10 . Define discrete variable by giving examples.
- 11 . What is quantitative variable?
- 12 . What is qualitative variable?
- 13 . What is population?
- 14 . What is sample?
- 15 . What is a parameter?
- 16 . What is inferential statistics?
- 17 . Give two sources of secondary data.
- 18 . Define continuous data and give two examples.
- 19 . Define attribute and by giving examples.
- 20 . Name five fields of application of statistics.
- 21 . Differentiate primary data from secondary data.
- 22 . Name the methods of collecting primary data.

- 23 . Describe editing of data.
  - 24 . Define constant with an example.
  - 25 . What is questionnaire?
  - 26 . Give an example each of primary and secondary data.
  - 27 . What are the two sources of statistical data?
  - 28 . Differentiate between descriptive and inferential statistics.
  - 29 . Write down three limitations of Statistics.
  - 30 . Define “Statistics” in singular sense.
  - 31 . Briefly describe the important of statistics in administration.
  - 32 . What is continuous variable?
  - 33 . What are the various sources of primary data collection?
  - 34 . Define discrete variable.
  - 35 . What is a parameter?
  - 36 . What are the main sources of collecting secondary data?
  - 37 . Describe the method of direct personal investigation for collecting data.
  - 38 . What is classification?
  - 39 . What are the different parts of a statistical table?
  - 40 . Draw sketch of a table indicating its necessary parts.
  - 41 . Define class limits?
  - 42 . Define class interval.
  - 43 . What are the different types of charts used in presenting a statistical data?
  - 44 . What is the importance of using multiple bar chart?
  - 45 . When should you prefer to use pie chart?
  - 46 . When is it to use percentage component bar chart?
  - 47 . When do you prefer to draw histogram?
  - 48 . What is a pie chart?
  - 49 . Name two parts of statistical table.
  - 50 . What is Histogram?
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**51 .** Name the types of graphs.

**52 .** Define class interval.

**53 .** Define multiple bar diagram.

**54 .** Define pie-chart.

**55 .** Enlist main parts of table.

**56 .** Differentiate between ungrouped and grouped data.

**57 .** What is frequency distribution?

**58 .** What is difference between diagrams and graphs?

**59 .** Define the term class mark.

**60 .** Describe the four bases of classification of data.

**61 .** Define frequency polygon.

**62 .** Define class interval.

**63 .** What is an average?

**64 .** Define Arithmetic Mean.

**65 .** Explain the “Direct Method” for finding the arithmetic mean.

**66 .** What do you understand by “Change of Origin”?

**67 .** Give merits and demerits of “Arithmetic Mean”.

**68 .** Define Median.

**69 .** What purpose do you think an average serve?

**70 .** Compare advantages and disadvantages of median.

**71 .** List merits of arithmetic mean.

**72 .** Give two advantages of A.M.

**73 .** Write two merits of median.

**74 .** Write two properties of arithmetic mean.

**75 .**

Draw a frequency curve showing positively skewed distribution property indicating positions of mean, median and mode.

**76 .**

For a certain frequency distribution, the value of mean is 15 and median is 20. What will be the value of mode?

77 . Write desirable qualities of a good average.

78 . A curve whose tail is longer to the right, what you would call it?

79 . Find out the missing value? i) mode=3 Median=? Mean ii) Median=? (2 mean + mode)

80 .

The following data shows number of absent students during the month of November 2011 from the I.Com Classes. Make a frequency distribution table class interval as one.

3,4,5,6,7,1,0,2,3,4,5,7,8,7,2,1,5,6,7,8,9,10,6,7,3

81 . Write desirable qualities of a good average.

82 . What is meant by measure of central tendency?

83 . Define Arithmetic Mean.

84 . If  $l=28$ ,  $f_m=25$ ,  $f_1=20$ ,  $f_2=18$  and  $h=7$ , compute mode

85 . Write three merits of Arithmetic Mean.

86 . Define weighted arithmetic mean.

87 . In moderately skewed distribution mean=25 and mode=28. Find the value of median.

88 . If  $l=19.5$ ,  $h=5$ ,  $f_m=25$ ,  $f_1=15$  and  $f_2=20$ , then find mode?

89 . What are the types of an index number?

90 . What is quantity index number?

91 . List the points you will take into consideration for construction of index number.

92 . Define composite index number.

93 . Define simple and composite index numbers.

94 . Define chain base method.

95 . What is weighted index number?

96 . Define price relative.

97 . Define chain indices.

98 . What are the main steps involved in the construction of an index number?

99 . Note down four uses of the index numbers.

100 . What are the limitations of index numbers?

101 . What will be Laspeyre's index if Paasche's index and Fisher's index are 108 and 112 respectively?

102 . What is "Fixed base method" in construction of price index number?

103 .

Differentiate between fix bas and chain base method.

**104 .** Define an index number.

**105 .** Define chain indices.

**106 .** What is the base period?

**107 .** What are the uses of index numbers?

**108 .** What is the formula of value index number?

**109 .** Define price relatives.

**110 .** Define the link relative.

**111 .** Define quantity index number.

**112 .** Define simple index number.

**113 .** Explain fixed base method.

**114 .** What are the elements of a set?

**115 .** How will you define finite and infinite set?

**116 .** What do you understand by power set?

**117 .** What is meant by universal set?

**118 .** Define “Venn diagram”.

**119 .** Define union of two sets A and B.

**120 .** Define intersection of two sets A and B.

**121 .** Define complement of a set.

**122 .** What is the difference between permutation and combination?

**123 .** What is the relationship between permutation and combination?

**124 .** What do you understand by permutation with repetition?

**125 .** Define equivalent sets.

**126 .** What are identity laws of sets?

**127 .** Write down distribution laws of sets.

**128 .** What is an empty set?

**129 .** Define a scientific experiment.

**130 .** Explain the characteristics of a random experiment.

- 131 . Define sample space.
- 132 . Define sample point.
- 133 . Define an event, what are its types?
- 134 . Define simple event.
- 135 . Define compound event.
- 136 . Define the null (impossible) event.
- 137 . Define the sure event.
- 138 . What are not mutually exclusive events?
- 139 . Explain mutually exclusive and equally likely events.
- 140 . Write sample space for toss of a fair cubical dice.
- 141 . Write sample space for the experiment “toss a pair of coins”.
- 142 . Give possible number of sample points if two items are selected from 10 distinct items.
- 143 . Find number of possible outcomes if a coin is thrown with a pair of cubical dice.
- 144 . What is meant by not mutually exclusive events?
- 145 . Define conditional probability.
- 146 . What is “probability”?
- 147 . In how many ways can six different books be arranged on?
- 148 . If A=B are two independent events and  $P(A)=0.40$ ,  $P(B)=0.35$ , find
- 149 . Explain the term equally likely events.
- 150 . What is the probability of getting trail on a throw of coin?

